

**BOARD OF DIRECTORS  
MEETING RESOLUTION**

September 24, 2025

№ 25

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), hereby adopt the following resolution:

**WHEREAS** Clause 31.3.1 of Article 31 of the Banking Law of Mongolia states that Board of Directors of a Bank shall have authority to set out, review, and amend the bank strategy, approve the organizational structure, risk management policy, annual budget, business plan, and performance targets;

**WHEREAS** Clause 3.1.5 of Article 3 of the Regulation form monitoring the Implementation of the Principle of Prudent Governance of Banks, adopted by order No. A-143 of the Governor of the Bank of Mongolia on May 09, 2022 states that the Board of Directors of the Bank shall fulfill obligations to determine the policy, strategy and interest for bearing risks and to issue decisions beneficial for the Bank;

**WHEREAS** Clause 9.13.1 of Article 9 of the Charter of the Bank states that the Board of Directors shall exercise rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets; and

**WHEREAS** in accordance with the decision of the Governance and Remuneration Committee of the Board of Directors on September 10, 2025, all members of the Committee unanimously agreed to approve the “Sustainability strategy” of the Bank

NOW, THEREFORE, be it:

1. **RESOLVED** that the Bank’s “SUSTAINABILITY STRATEGY” is hereby approved as Annex #1 to this Resolution.
2. **RESOLVED** that the Chief Executive Officer, Ms. Munkhtuya R., is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

**APPROVED**

Harada Yasunari

Baatarsaikhan Tsagaach

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Daribum Tudev\_\_\_\_\_  
Khulan Dashdavaa\_\_\_\_\_  
Harada Yasunari\_\_\_\_\_  
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Kisaburo Ishii

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John Law

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Tamir Amarbayasgalan

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Hans Aart Jongejans

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Amarsanaa Batbold



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Amarsanaa Batbold